

Dominic Cucic

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Last update: February, 2026

Employment

Senior Research Economist, Danmarks Nationalbank	2025 - to date
Research Economist, Danmarks Nationalbank	2020 - 2025

Education

Ph.D. in Economics, CEMFI	2016 - 2020
M.Sc. in Economics and Finance, CEMFI	2014 - 2016
B.Sc. in Economics, University of Mannheim	2010 - 2013

Publications

“Nonbank Lending and the Transmission of Monetary Policy” with Denis Gorea
Accepted at The Review of Financial Studies

“Central Clearing and Loss Allocation Rules”
Journal of Financial Markets, Vol 59, June 2022, 100662

Working Papers

“Distortive Effects of Deposit Insurance: Administrative Evidence from Deposit and Loan Accounts”
with Rajkamal Iyer, Sotirios Kokas, Stefano Pica, and Jose Luis Peydro

“Market-Based Savings, Deposits, and Monetary Policy”
with Glenn Schepens and Christoph Basten

“Inside Bail-Ins: Uninsured Depositors, Losses, and Economic Consequences”
with Clara Martínez-Toledano and Rajkamal Iyer

“Liquidity Regulation and Fire Sales in Mutual Funds”

Work in Progress

“Equity Depositors”
with Farzad Saidi, Daniel Streitz, and Ulf Nielsson

“Micro-Evidence on the Pass-Through of Deposit Rates”
with Rajkamal Iyer and Tarun Ramadorai

Conference and Seminar Presentations

2026 (including scheduled): 2026 WFA Meeting (Denver), 19th NY Fed / NYU Stern Conference on Financial Intermediation (New York), BIS–CEPR–Gerzensee–SFI Conference on Financial Intermediation (Gerzensee)

2025: Bank of England (virtual), CEPR-LUISS Finance Workshop (Rome), FIRS Conference (Seoul), BSE Summer Forum (Barcelona), NBER Summer Institute Corporate Finance 2025 (Boston), University of Liverpool Management School, University Carlos III of Madrid (UC3M), CEMFI

2024: University of Kentucky Finance Conference (Lexington), International Monetary Fund (Washington), BIS-CEPR-SCG-SFI Conference on Financial Intermediation (Gerzensee), BIS Conference on “Bank liquidity” (Basel), Imperial College Business School (London), Banco Portugal-CEPR Conference on Financial Intermediation (Lisbon), Annual ECB Banking Supervision Research Conference (Frankfurt), Economic Policy Research Network (Copenhagen), IBEFA Summer Meeting (Seattle), 6th Summer Conference on Financial Intermediation and Corporate Finance (Athens), Bundesbank Autumn Conference on Intermediaries and Markets (Frankfurt), FED Chicago

2023: Rotterdam School of Management, Swiss Winter Conference on Financial Intermediation (Gerzensee), Challenges for Financial Intermediaries conference (Deutsche Bundesbank), 9th IWH-FIN-FIRE Workshop (IWH Halle), Financial stability conference (Central Bank of Ireland)

2022: European University Institute (virtual), IBEFA Young Economist Seminar Series (virtual), Midwest Finance Association Annual Meeting (Chicago), Swiss Winter Conference on Financial Intermediation (Lenzerheide), Royal Economic Society 2022 Annual Conference (virtual), SFS Cavalcade North America 2022 (Chapel Hill), IBEFA Summer Meeting (Portland), European Economic Association Congress (Milan), European Finance Association Annual Meeting (Barcelona), 8th Emerging Scholars in Banking and Finance Conference (London), Federal Reserve Board (virtual)

2021: Royal Economic Society Annual Conference (virtual), 28th Finance Forum of the Spanish Finance Association (virtual), European Economic Association Congress (virtual), Comisión Nacional del Mercado de Valores (Madrid)

2020: Denmark's Nationalbank (Copenhagen), Bank of Italy (Rome), KU Leuven, LUISS Guido Carli (Rome), Nova School of Business (Lisbon), 35th Annual Congress of the European Economic Association (virtual), Copenhagen Business School (virtual), 7th Emerging Scholars in Banking and Finance Conference (virtual), BCU-RIDGE Financial Stability Workshop (virtual)

2019: Winter Meeting of The European Econometric Society (Rotterdam), Madrid Microeconomics Graduate Workshop

Professional Activities

Selected discussions:

Cramer, Ghosh, Kulkarni, and Vats - “Shadow Banks on the Rise: Evidence Across Market Segments” (Bundesbank-HU University 4th Workshop on Financial Intermediation, 2026)

Favara, Minoiu, and Perez-Orive - “Zombie Lending to U.S. Firms” (6th Endless Summer Conference on Financial Intermediation and Corporate Finance, 2024)

Altavilla, Gürkaynak, and Quaedvlieg - “The Macro and Micro of the External Finance Premium” (Monetary Policy and Financial Intermediation conference by Banca d'Italia - Norges Bank - Collegio Carlo Alberto, 2023)

Sarto and Wang - “The Secular Decline in Interest Rates and the Rise of Shadow Banks” (Swiss Winter Conference Gerzensee, 2023)

Agarwal et al. - “Lending by Servicing: How Shadow Banks Dampen Monetary Policy Transmission” (Emerging Scholars in Banking and Finance conference, 2022)

Dagostino, Gao, and Ma - “Partisanship in Loan Pricing” (European Finance Association Annual

Meeting, 2022)

Saunders et al. - "Corporate Loan Spreads and Economic Activity" (Lenzerheide conference, 2022)

Refereeing:

The Review of Economic Studies, The Review of Financial Studies, The Journal of Financial Economics, Journal of Banking and Finance, Journal of Corporate Finance, Economic Letters, European Economic Review, International Journal of Central Banking, The European Journal of Finance, BIS Working Papers

Scientific committees:

FMA Annual Meeting (2026), Oxford-VU SBE-Macro-Finance Conference (2026), CEBRA Annual Meeting (2025), Annual ESCB Research Cluster 3 Workshop on Financial Stability, Macroprudential Regulation and Microprudential Supervision (2025, 2026), CBI-UCD Workshop in Macrofinance and financial Stability (2024), Spring Meeting of Young Economists (2023, 2024)

Skills and Interests

Software: Julia, Matlab, Fortran, Stata

Languages: German (native), English (fluent), Spanish (intermediate), Danish (beginner)

Extracurricular activities: Running (PBs: Marathon - 2:34:53 (London, 2024); Half-marathon - 1:13:53 (Barcelona, 2024); 10km - 34:13 (Frankfurt, 2023)); Scuba diving (120+ dives, Certified Specialty Diver)